

*Press release
Basel, 3 December 2019*

Board of Directors reinforces its commitment to Basel

Working together to create a vibrant urban quarter

The Board of Directors of the Central Real Estate Group is pleased to note that planning for the new urban quarter in Klybeck is progressing, and is reinforcing its commitment to Basel, with Basel and for Basel. At the general meeting of shareholders, Anita Fetz, a dedicated and well-connected Basel native, was voted onto the Board.

The Klybeck quarter will be a place for varied uses – for living, working and socialising. Planning and developing this new urban quarter is a process that needs to involve local residents, the various local stakeholders, and the two partners: the canton of Basel-Stadt and Swiss Life. As the new owner of the former Novartis site, the Central Real Estate Group is pleased about the interest shown by local residents, which was demonstrated by the number of different events organised currently on the topic of developing the Klybeck quarter. The Board of Directors is committed to enabling residents to participate in discussions on the development of the new Klybeck urban quarter.

A shared concept for Klybeck

As part of the Group, Central Real Estate Basel is currently working together with Swiss Life and the canton of Basel-Stadt to develop central ideas within the framework of a vision for the future of the Klybeck quarter. This step is essential to create a strong shared foundation upon which to plan, design and build over the coming years. It is anticipated that the shared vision of the three partners will be presented to the public by the summer of 2020.

Basel local joins the Board

The Board of Directors is delighted to welcome Anita Fetz as a new member. Anita Fetz was a member of the Council of States for the canton of Basel-Stadt from 2003 to 2019 and a member of the National Council from 1999 to 2003. She was elected as a new member of the Board of Directors at the extraordinary general meeting of shareholders of the property holding company Central Real Estate Holding AG. Isabelle Romy, President of the Board of Directors of Central Real Estate Holding AG, is delighted with the new addition: “Anita Fetz is a high-profile politician with a great deal of experience, and we are pleased to have someone with her background on board who will further embody our connection to the city of Basel. We are looking forward to working with her.”



Contact

Central Real Estate Holding AG
Media office
medien@centralrealestate.ch
Tel. +41 61 225 44 25

About Central Real Estate

Central Real Estate invests in visionary and sustainable development projects in inner-city areas in Swiss economic centres. Central Real Estate Holding AG was founded by Swiss pension funds, investment foundations and insurance providers in May 2019. The development site in the Klybeck quarter acquired by its subsidiary Central Real Estate Basel AG is the Group's first project.