

Press release
Basel, 24 May 2022

Life science cluster in Basel's Klybeck quarter is growing

US biotech company LifeMine is setting up a branch at the Rhystadt AG site

Life Sciences company LifeMine Therapeutics, with its headquarters in the USA, is taking up office and laboratory rented premises on the Rhystadt AG site in the Klybeck district in Basel. LifeMine will use existing premises covering an area of around 3,900 m². Two other biotech companies from the USA have already moved into the site. Rhystadt CEO Christian Mutschler: "We're very pleased about this collaboration. The way companies are settling here is an indication of how such attractive commercial spaces in a diverse neighborhood are a part of our future."

US biotechnology company LifeMine Therapeutics is reinventing research into medicines by extracting genetically encoded small molecules (GEMs) from the biosphere. With its evolutionarily derived platform for the discovery of genomic medicines, LifeMine has discovered drug candidates which are potentially highly effective for hard-to-treat target molecules in various disease areas. It is concentrating initially on developing highly effective precision medicines in oncology and immunomodulation.

Based in Cambridge, Massachusetts, with branches in Gloucester, Massachusetts, the company is now expanding into Switzerland and plans to hire over 30 employees within the next 12 months. LifeMine will occupy an area of around 3,900 m² on the Rhystadt AG site in the Klybeck district of Basel-Stadt. Together with the other life science companies on the site and adjacent to it, as well as the ongoing use by Novartis, the establishment of LifeMine Therapeutics here will contribute to a new life science cluster in the canton of Basel-Stadt.

Attractive venue for life science companies in a prime location

Christian Mutschler, CEO of Rhystadt AG, is delighted about the new tenants: "Basel-Stadt is of enormous importance as a location for future-oriented biotech and life science companies. The Klybeck quarter is in an extremely attractive location in the canton for new businesses, especially those in life sciences. Rhystadt AG is proud to have pioneering research companies like LifeMine Therapeutics on the Klybeck site." The two US companies Bright Peak Therapeutics and Monte Rosa Therapeutics are already here as newcomers to the site.

For the interim use of the rental space, Rhystadt AG is supported by the portfolio management of Credit Suisse Asset Management in co-operation with the rental team of the international real estate service provider CBRE.

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About Central Real Estate and Rhystadt

Central Real Estate invests in visionary and sustainable development projects in inner-city locations in Swiss business centers. Central Real Estate Holding AG was founded in May 2019 by Swiss pension fund companies, investment foundations and insurance companies. The development site in the Klybeck quarter in Basel which has been acquired by the subsidiary Rhystadt AG is the Group's first project.